## <u>Caterpillar Celebrates Grand Opening</u> <u>of New Hydraulic Excavator Facility</u>



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Executives from Caterpillar, Inc. and leaders from the state of Texas celebrated the grand opening of Caterpillar's state-of-the-art hydraulic excavator facility in Victoria, Texas.

The new, 1.1 million-square-foot operation represents a \$200 million investment by Caterpillar to increase excavator capacity and production in the United States. The company has already hired about 225 new employees in Victoria, and plans to continue hiring based on demand for products made in Victoria and as it ramps up production with additional models to be produced at the new facility.

"This new facility in Victoria will help us better serve our customers in North America, and I am thrilled to have the opportunity to meet some of our newest employees and to see first hand a factory that I am sure will be among the very best we have anywhere in the world," said Caterpillar Chairman and CEO Doug Oberhelman.

Prior to taking part in the grand opening ceremony, Oberhelman toured the new facility with leaders from Caterpillar's Excavation Division and with Texas Governor Rick Perry.