

KKR Brickman in Talks to Buy ValleyCrest

The logo for Turf, featuring the word "Turf" in a bold, black, sans-serif font. A green grass blade graphic is integrated into the letter "T". A registered trademark symbol (®) is located at the bottom right of the word.The logo for Tree Services, featuring the words "Tree Services" in a bold, black, sans-serif font. A small green leaf graphic is positioned above the letter "i" in "Services". Below the main text is the tagline "Taking Tree Care to New Heights" in a smaller, black, sans-serif font. A registered trademark symbol (®) is located at the bottom right of the word "Services".The logo for Turf DesignBuild, featuring the word "Turf" in a small, orange, sans-serif font above the word "Design" in a black, sans-serif font. The word "Build" is in a large, bold, orange, sans-serif font. A registered trademark symbol (®) is located at the bottom right of the word "Build".The logo for PLOW, featuring the word "PLOW" in a bold, blue, sans-serif font. A registered trademark symbol (®) is located at the bottom right of the word.

Source: www.TurfMagazine.com

The Financial Times reported the evening of May 24 that Michael Dell is pruning his portfolio with the likely sale of ValleyCrest to Brickman, a rival backed by buyout group KKR, in a deal that will create the US's largest horticultural management business.

The sale will allow KKR to merge ValleyCrest, which manages and designs gardens for companies including Disney and AT&T, with Brickman, which it bought last year for \$1.6bn.

An exact value could not be ascertained, but people familiar with the matter said ValleyCrest was expected to fetch about \$1 billion. The talks are understood to be advanced, but those people cautioned a deal was not certain.

To read the complete article in the Financial Times, click [here](#).