

Ventrac Products Presented with Presidential Export Award



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U.S. Acting Secretary of Commerce Rebecca Blank has presented Venture Products, Inc. with the President's E" Award for Exports at a ceremony in Washington, D.C. The "E" Awards are the highest recognition any U.S. entity may receive for making a significant contribution to the expansion of U.S. exports.

"I am delighted to be recognizing this year's Presidential 'E' Award winners for their outstanding contributions to U.S. exports and congratulate Venture Products, Inc. on its outstanding export achievement," said Blank. "It is businesses like Venture Products that are strengthening the economies of local communities, creating jobs, and contributing to the worldwide demand for 'Made in the USA' goods and services."

"Exporting has enabled us to diversify our revenue streams and weather changes in the marketplace. It allows us to mitigate risk while boosting our competitiveness and bottom lines," stated Dallas Steiner, president of Venture Products. He adds, "Our products are exported to over 20 countries, with the strongest countries of export being Sweden, Japan, South Korea and Australia."

Randy Kitzmiller, director of operations for Venture Products, said, "Export sales over the past three years have grown 80 percent. This growth has allowed us double our workforce and build a new manufacturing facility in Orrville, Ohio."

Venture Products, Inc., located in Orrville, Ohio, is the manufacturer of Ventrac compact tractors and commercial grade attachments.

U.S. exports hit an all-time record of \$2.2 trillion in 2012, and supported nearly 10 million American jobs. President Obama's National Export Initiative, which aims to double U.S. exports by the end of 2014 and support

an additional 2 million jobs in the United States, is opening new avenues for U.S. exporters through enhanced export assistance and a strengthened trade agenda that is targeting emerging markets and industry sectors across the globe.

President Kennedy revived the World War II "E" symbol of excellence to honor and provide recognition to America's exporters. The "E" Award Program was established by Executive Order 10978 on December 5, 1961. A total of 57 U.S. companies were presented with the President's "E" Award this year.

U.S. companies are nominated for the "E" Award for Exports through the Department of Commerce's U.S. and Foreign Commercial Service office network, located within the Department's International Trade Administration, which has offices in 108 U.S. cities and more than 70 countries to help U.S. exporters.

Four years of successive export growth and an applicant's demonstration of an innovative international marketing plan that led to the increase in exports is a significant factor in making the award.